

The Grinnell-Newburg Board of Education met in Special Session on April 13, 2015, at 6:00 p.m. in the City Council Chambers, 2nd Floor, Community Building, 927 4th Avenue, Grinnell, Iowa 50112.

Members Present: Barbara Brown, Kirsten Fisher, Jeff Knobloch, Claire Moisan arrived at 6:08 p.m., Jonathan Nance, Jeff Smith, Carol Wilhelm arrived at 6:05 p.m.

Members Absent: None

Also in attendance at the table: Superintendent Todd Abrahamson, Accounting Assistant Teresa Hawk and Interim Board Secretary Nancy Burchland.

Administrators Present: None

1. Call to Order and Roll Call

Board President Barbara Brown called the regular meeting to order at 6:00 p.m. Accounting Assistant Teresa Hawk called the roll. Five members were in attendance. Carol Wilhelm arrived at 6:05 p.m. and Claire Moisan arrived at 6:08 p.m. Fisher read the Mission Statement.

2. Public Hearing: FY2016 Certified Budget: Presentation, Public Hearing Notice, and Summary

Abrahamson presented a slideshow report on the FY2016 Certified Budget. Discussion between the Board members followed the presentation and questions were answered accordingly by Abrahamson and Burchland. The State has not set the amount schools could potentially receive for the 2015-2016 school year. All schools are required to submit their budgets by April 15 even without knowing what that state aid will be. No questions from the public were received.

3. New Business

A. Certify the FY2016 Budget to levying bodies

Motion by Knobloch to certify the FY2016 budget to levying bodies. Seconded by Nance. Motion carried 7-0.

B. Budget Guarantee Resolution

Motion by Smith that the Board of Directors of Grinnell-Newburg Community School District will levy property tax for fiscal year 2015-2016 for the regular program budget adjustment as allowed under section 257.14, Code of Iowa. Seconded by Knobloch. Motion carried 7-0.

C. Debt Levy Prepayment Resolution

Motion by Knobloch that the debt service prepayment is a tax rate stabilization strategy whereby the district would levy more property taxes in the current budget year in order to pay our outstanding general obligation debt faster. Projected numbers indicate that we have the capacity (without increasing our overall tax levy) to generate enough additional property taxes in FY2016 to remove our last three years on our general obligation debt. This would save the district approximately \$49,687.50 of interest. Piper Jaffray was consulted in this matter and district administration recommends approval on this item. Motion seconded by Nance. Motion carried 7-0.

4. Adjournment

Motion by Nance, seconded by Fisher to adjourn the meeting. Motion carried 7-0.
Meeting adjourned at 6:55 p.m.

Board Calendar

Regular Board Meeting	6:00 p.m., April 22, 2015
Regular Board Meeting	6:00 p.m., May 13, 2015
Regular Board Meeting	6:00 p.m., May 27, 2015